

## Auditors' Report

To the members of K Sera Sera Miniplex Private Limited

### Report on the Financial Statements.

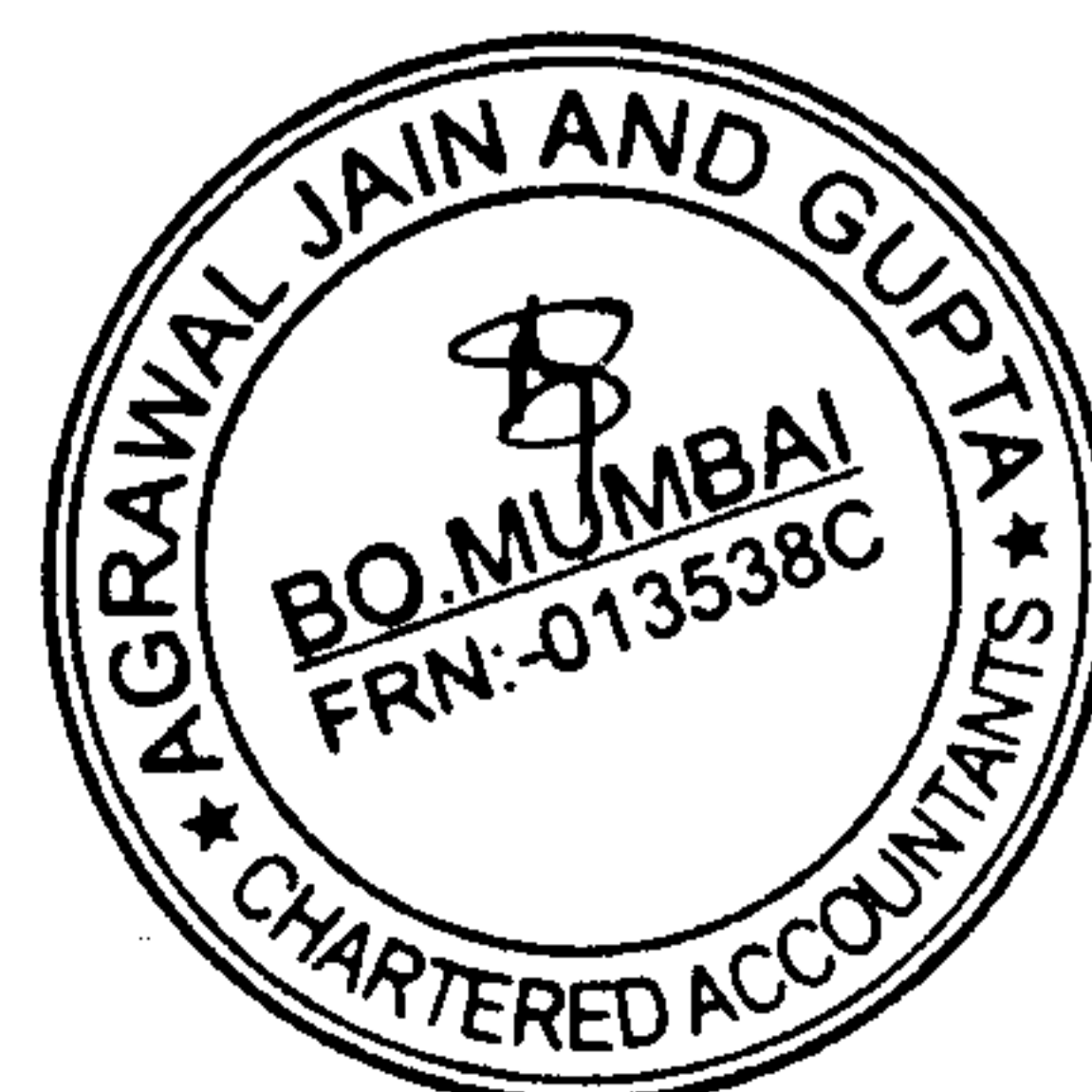
1. We have audited the accompanying financial statements of K Sera Sera Miniplex Private Limited which comprise the Balance Sheet as at March 31, 2013 and statement of Profit and Loss and cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud and error.

### Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements plan and perform the audit so that we can obtain reasonable assurance about whether the financial statements are free from material misstatements.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies and the reasonableness of accounting estimates made by management, as well as evaluating the overall financial statement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
  - in the case of the Profit and Loss Account, of the Profit/Loss for the year ended on that date; and
  - in the case of Cash Flow Statement, of the cash flow for the year ended on that date;

## Report on other Legal and Regulatory Requirements

7. Required by section 227(3) of the act, we report that :
- We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
  - In our opinion, proper books of account, as required by law, have been kept by the Company so far as appears from our examination of these books.
  - The Balance Sheet and Profit and Loss Account and cash flow statement dealt with by this report are in agreement with the books of account.
  - In our opinion, the Balance Sheet, Profit and Loss Account and cash flow statements comply with the accounting standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956;
  - On the basis of written representation received from the Directors as on March 31, 2013 and taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2013 from being appointed as a Director in terms of Section 274 (1)(g) of the Companies Act 1956.

For **Agrawal Jain & Gupta**

Chartered Accountants

FRN - 013538C

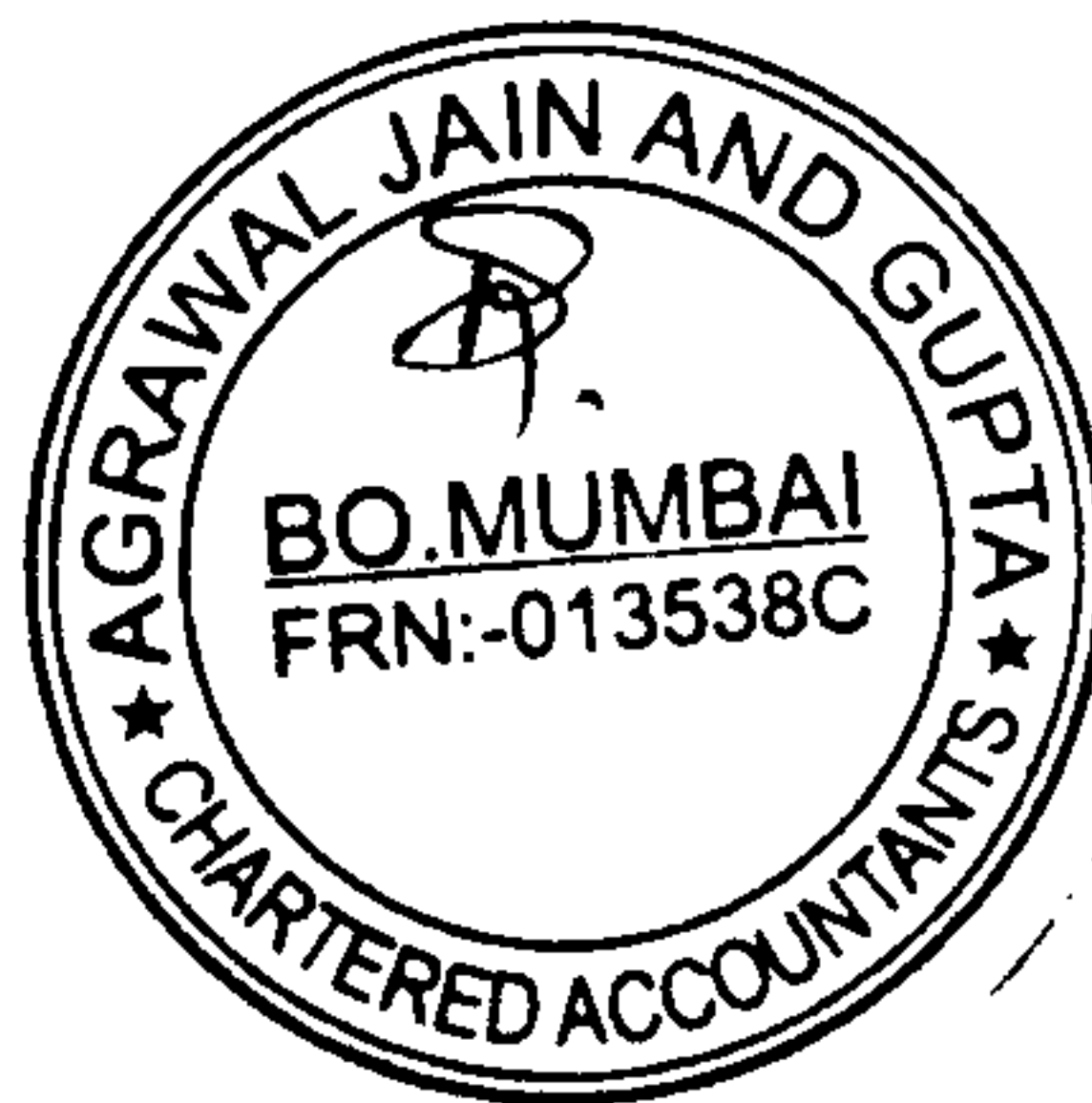


**CA Narayan Swami**

Partner

M. No – 409759

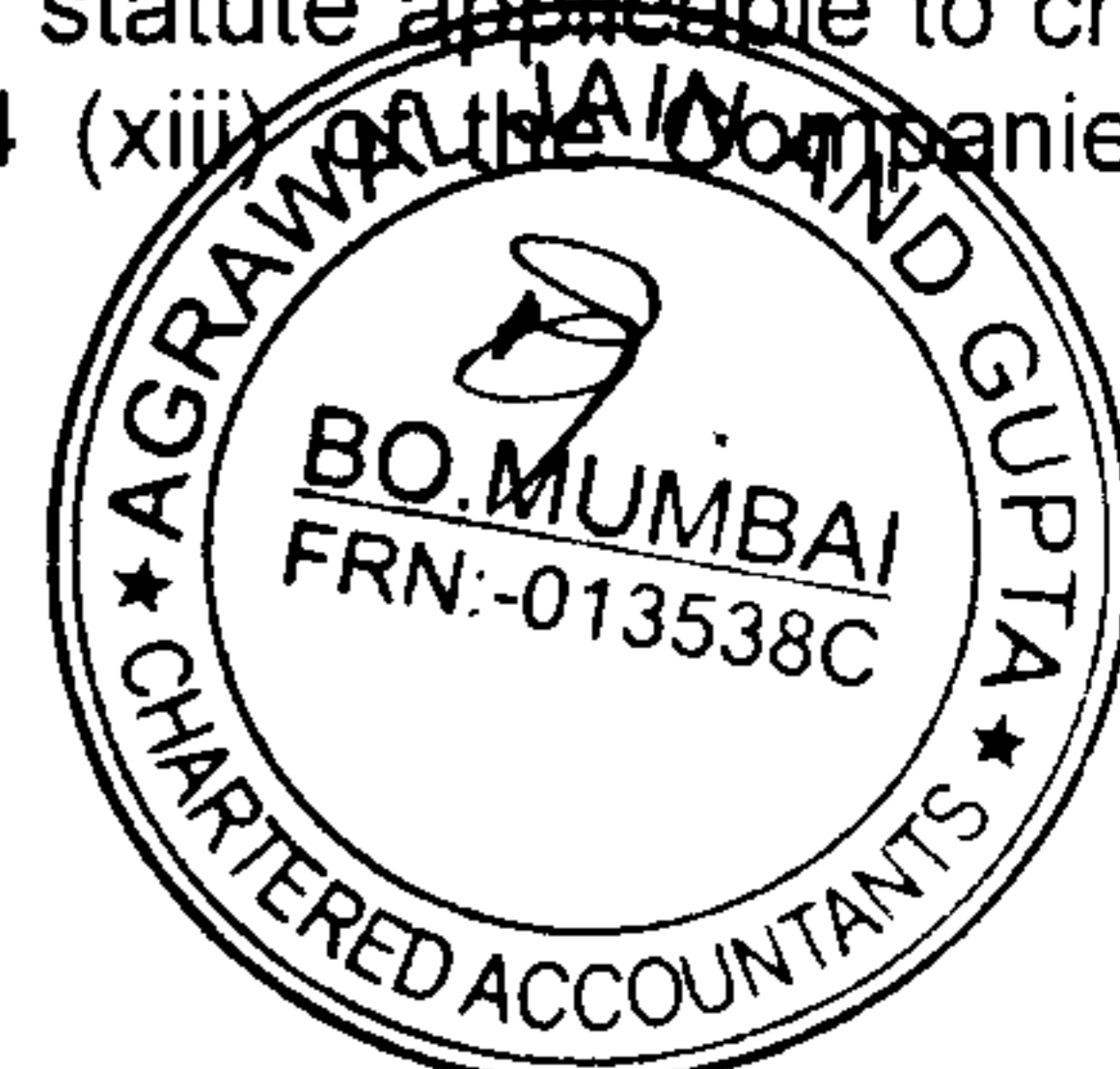
Mumbai, 30<sup>th</sup> May, 2013



## Annexure referred to in paragraph (c) of our report of even date

### K Sera Sera Miniplex Private Limited

- 1) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets. As explained to us, All fixed assets were physically verified by the management in the year before last year in accordance with a planned programme of verifying these once in three years, which in our opinion is reasonable, having regard to the size of the Company and the nature of its assets and no material discrepancies were found on such verification. There was no substantial disposal of fixed assets during the year.
- 2) There is no inventory.
- 3) The Company has taken loan of Rs 62,474,558/- from KSS Limited and company given a loan of Rs. 18,408,315/- to parties covered in the register maintained under Section 301 of the Companies Act, 1956.
- 4) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods. Accordingly, the issue of continuing failure to correct major weakness in the internal control in these areas does not apply.
- 5) Based on the audit procedures applied by us and according to information and explanations provided by the management, we are of the opinion that the transactions that need to be entered into the register maintained under Section 301 of the Companies Act, 1956 have been so entered. In our opinion and According to the information and explanations given to us, the transactions with parties with whom transactions exceeding value of rupees five lakhs have been entered into during the financial year are at prices, which are reasonable having regard to the prevailing market price at the relevant time.
- 6) The Company has not accepted any deposits from the public within the meaning of sections 58A and 58AA of the act and the rules framed there under.
- 7) In our opinion, the Company has an own internal audit system commensurate with the size and nature of its business.
- 8) To the best of our knowledge and as explained to us, the Central Government has not prescribed maintenance of cost records under Clause (d) of sub-section (1) of Section 209 of the Companies Act, 1956 for the products of the Company.
- 9) According to the information and explanation given to us and records of the company examined by us in our opinion prima-facie the Company is regular in depositing undisputed statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, customs duty and excise duty were outstanding, at the yearend for a period of more than six months from the date they became payable.
- 10) The Company has no accumulated losses at the end of the financial year and it has not incurred cash losses in the current and immediately preceding financial year
- 11) Based on our audit procedures and on the basis of information and explanations given by the management, we are of opinion that the Company has not defaulted in repayment of dues to banks and financial institution. The Company did not have any outstanding debentures during the year.
- 12) According to the information and explanations given to us and based on the documents and records produced to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- 13) In our opinion, the nature of activities of the Company does not attract any special statute applicable to chit fund and nidhi/ mutual benefit fund/ societies. Therefore, provisions of clause 4 (xiii) of the Companies



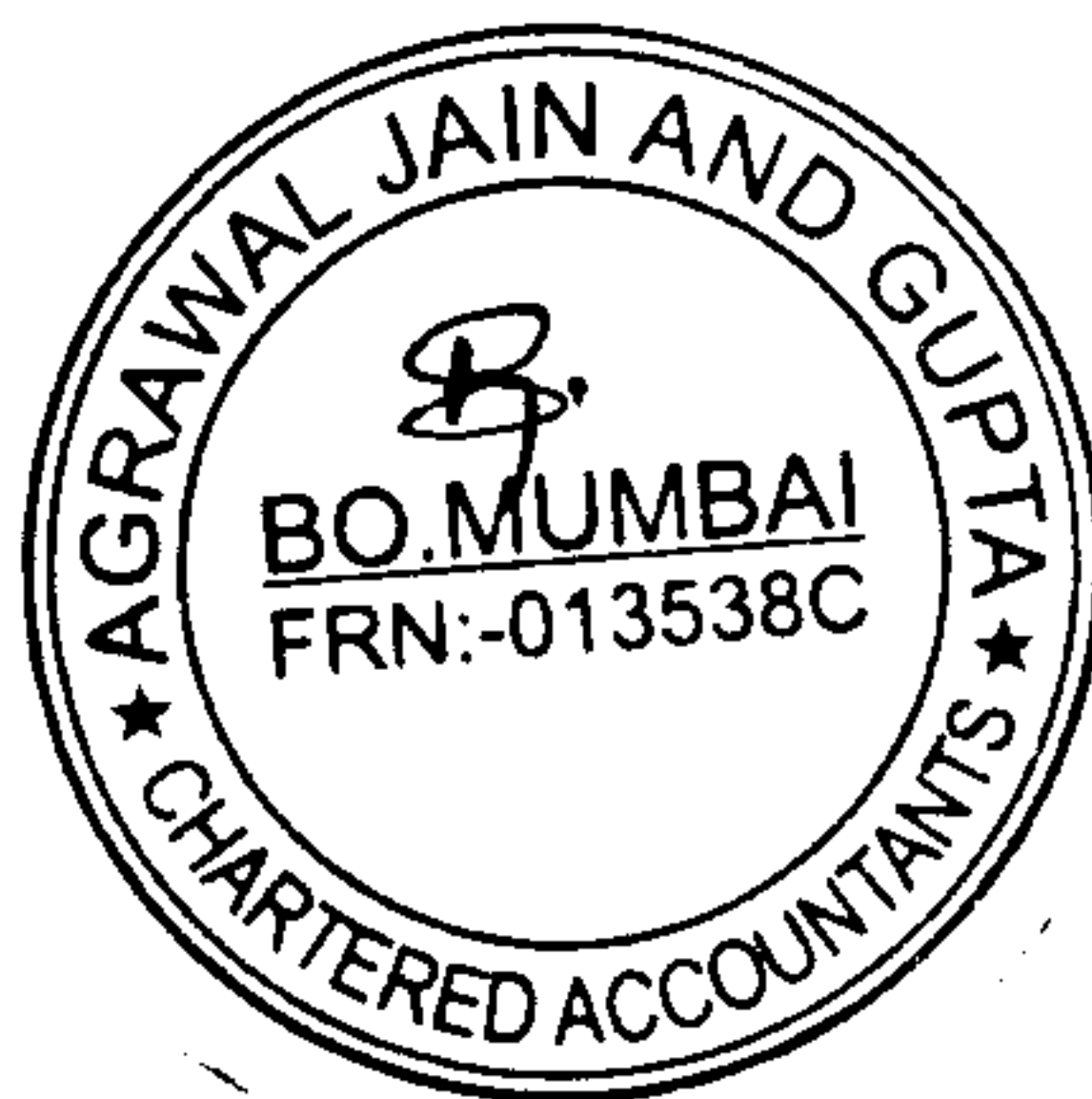
(Auditor Report) Order, 2003 are not applicable to the Company.

- 14) In our opinion, the Company does not deal or trade in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4 (xiv) of the Companies (Auditor Report) Order, 2003 are not applicable to the Company.
- 15) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- 16) Based on the information and explanations given to us by the management, the term loan raised by the company has been used for the purpose for which term loan has been raised.
- 17) According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investments. No long-term funds have been used to finance short-term assets except permanent working capital.
- 18) The Company has not made any preferential allotment of shares to parties or companies covered in the register maintained under Section 301 of the Companies Act, 1956.
- 19) The Company did not have any outstanding debentures during the year.
- 20) The Company has not raised any money through a public issue during the year.
- 21) Based upon the audit procedures performed by us for expressing our opinion on these financial statements and the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during of our audit.

For **Agrawal Jain & Gupta**  
Chartered Accountants  
FRN - 013538C



**CA Narayan Swami**  
Partner  
M. No – 409759  
Mumbai, 30<sup>th</sup> May, 2013



Notes to account

1. Summary of significant accounting policies

**a. Basis of preparation of financial statements**

The financial statements are prepared under historical cost convention, on the accrual basis of accounting in accordance with the Companies Act, 1956 and the Accounting Principles generally accepted in India ('Indian GAAP') and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India ('ICAI') to the extent applicable.

**b. Use of estimates**

The preparation of financial statements in conformity with the Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

**c. Fixed assets**

Tangible assets

Fixed assets are stated at historical cost less accumulated depreciation. Cost includes purchase price and all other attributable cost to bring the assets to its working condition for the intended use.

**d. Depreciation/amortization**

Tangible assets

Depreciation on fixed assets is provided on written down value method at the rates and the manner prescribed under Schedule XIV of the Companies Act, 1956 or based on management estimates of useful lives of the fixed assets, whichever is higher.

**e. Borrowing costs**

Borrowing cost that is directly attributable to the acquisition or construction of a qualifying asset is considered as part of the cost of the asset. All other borrowing costs are treated as period cost and charged to the profit and loss account in the year in which it is incurred.

**f. Impairment of assets**

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belong is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account.

**g. Investments**

- i. Investments are stated at cost. Provision for diminution, if any, in the value of investments are not made or recognize.

**h. Revenue recognition**

- i. Income from ticket collection

Revenue from ticket collection is recognized as per DCR (daily collection Report) of all screens



available. Revenue from ticket sale is recognized on receipts basis

ii. Other Incomes

Revenue from Advertisement is recognized as and when such advertisement shown on screen. And revenue from food court collection is recognized as and when food and beverages are sold.

i. **Inventories**

i. Inventory is valued -at cost if any.

j. **Accounting for taxes on income**

- i. Provision for current tax is made, based on the tax payable under the Income Tax Act, 1961.
- ii. Deferred tax on timing differences between taxable and accounting income is accounted for, using the tax rates and the tax laws enacted or substantially enacted as on the balance sheet date. Deferred tax assets on unabsorbed tax losses and unabsorbed depreciation are recognized only when there is a virtual certainty of their realization. Other items are recognized only when there is a reasonable certainty of their realization.

k. **Retirement benefits**

- i. If any Contributions payable by the Company to the concerned government authorities in respect of provident fund, family pension fund and employee state insurance are charged to the profit and loss account.
- ii. Provision for gratuity is not made by the company because none of the employee is completed five year in the company.

l. **Foreign currency transactions**

- i. Foreign currency transactions are recorded at exchange rates prevailing on the date of respective transactions.
- ii. Current assets and current liabilities in foreign currencies existing at balance sheet date are translated at year-end rates.
- iii. Foreign currency translation differences related to acquisition of imported fixed assets, if any are adjusted in the carrying amount of the related fixed assets. All other foreign currency gains and losses are recognized in the profit and loss account.

m. **Provision and contingent liabilities**

Provisions are recognized when the Company has present legal or constructive obligation, a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation. Contingent liabilities, if any, are disclosed by way of notes to the Balance Sheet.

**The details of the suit filed by the company pending for disposal is as under:**

S. No.	Name of the Parties	Suit No.	Particulars
1.	M/s. Fort In Infra Developers Pvt.Ltd	ARBAP/138/2013	Amount claimed – Rs. 17.07 lacs



**The details of the suit filed against the company pending for disposal is as under:**

S. No.	Name of the Parties	Suit No.	Particulars
1.	M/s. MGM Dental Clinic	C.C. No. 12/533 of 2012	Consumer case filed for recovery of Rs.8.96 lacs
2.	Siddharth Jain (Madhya Pradesh)	110 of 2013	Consumer case filed for recovery of Rs.5.00 lacs plus 12% interest

**n. Preliminary Expenses**

Preliminary expenses, if any, will be written off over a period of Ten years.

**o. Loans and advances**

In the opinion of the management and to the best of their knowledge and belief, the value on realization of loans, advances and other current assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet. Balances in respect of certain sundry debtors, sundry creditors and loans and advances are taken as shown by the books of account and are subject to confirmation and consequent adjustments and reconciliation, if any.

**3.10 Deferred tax liability / (asset) (Amount in Rupees)**

Particulars	As at April 1, 2012	Current year (charge) / credit	As at March 31, 2013
Difference between book base and tax base of fixed assets	399,471	-	443,162
Carried forward losses	-	-	
<b>Deferred tax Liabilities</b>	<b>399,471</b>	<b>-</b>	<b>443,162</b>

**3.22 Earnings per share (Amount in Rupees)**

Particulars	March 31, 2013
<b>Net profit / (loss) after tax for the year</b>	<b>(32,101,769)</b>
Equity shares outstanding as at the year end	30000000
Nominal value per share (Rs.)	10
<b>Earnings per share</b>	
– Basic	<b>(1.07)</b>
– Diluted	<b>(1.07)</b>

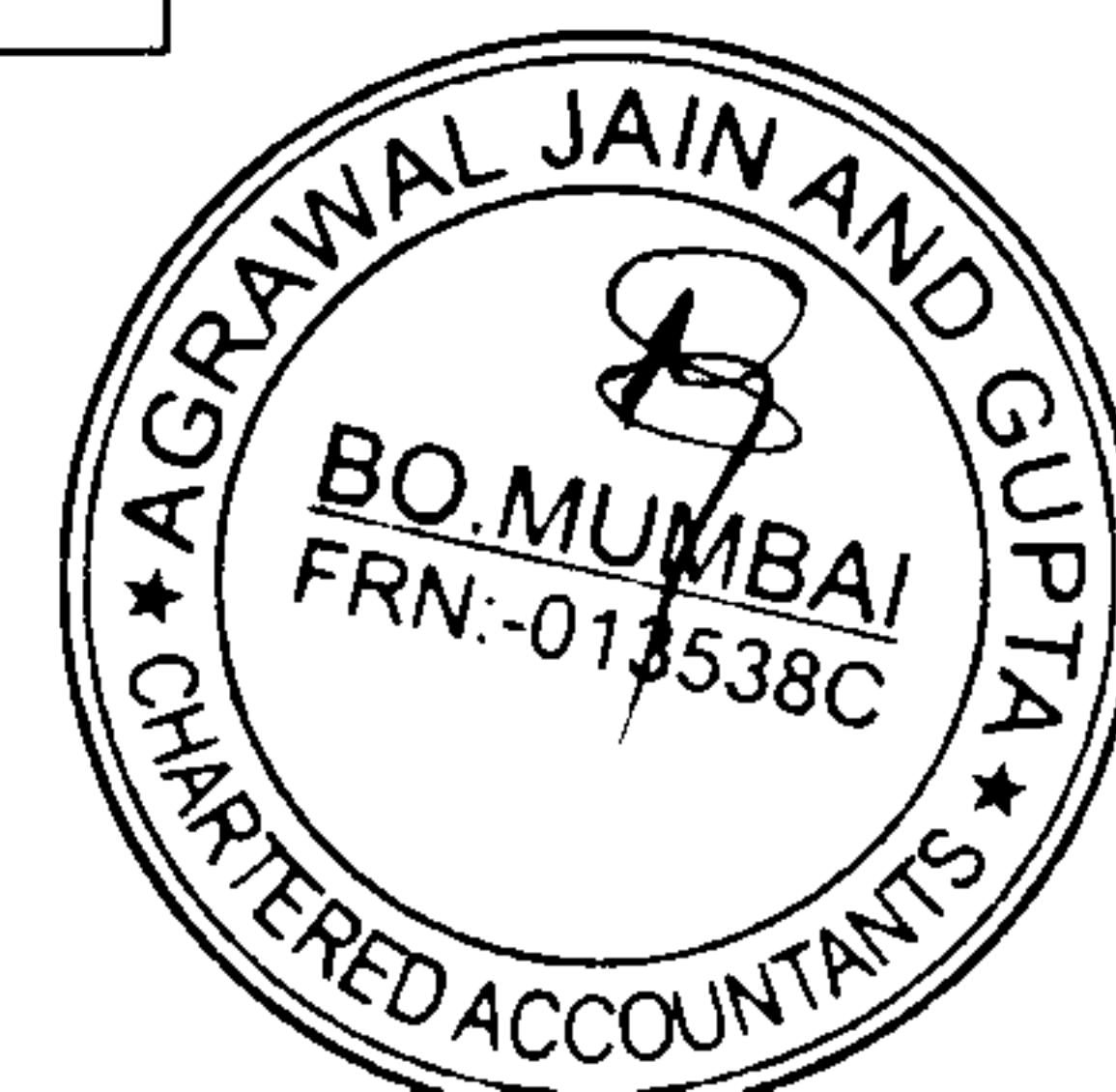
**3.23 Auditor's remuneration [excluding service tax] (Amount in Rupees)**

Particulars	March 31, 2013
Statutory audit	40,000
Tax audit fees	20,000
Other services	20,500
<b>Total</b>	<b>80,500</b>

**3.24 Related Party Disclosures**

Related parties are classified as:

I	Company:
	1. K Sera Sera Productions Limited
	2. K Sera Sera Box Office Private Limited
	3. K Sera Sera Digital Cinema Private Limited
	4. K Kampus Education Private Limited
	5. K Sera Sera Consultancy Private Limited
	6. K Bazaar Online Trading Private Limited



Nature of transactions	Holding	Amount
Loans / Advances taken	K Sera Sera Limited.	6,24,74,558
Advances / loan (given)	K Kampus Education Pvt. Ltd.	(3,628,436)
Advances / loan (given)	K Sera Sera Box Office Pvt Ltd.	(4,780,020)
Advances / loan (given)	K Sera Sera Consultancy Pvt. Ltd.	(466,086)
Advances / loan (given)	K Sera Sera Digital Cinema Pvt. Ltd.	(94,90,272)
Advances / loan (given)	K Bazaar Online Trading Private Limited	(43,500)
Director Sitting Fees	Hussain Shattaf	279,776

3.25 The Company did not have any transactions with Small Scale Industrial ('SME's') Undertakings during the year ended March 31, 2013 and hence there are no amounts due to such undertakings. The identification of SME's undertakings is based on the management's knowledge of their status.

The Company has not received any information from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amount unpaid as at the year end together with interest paid / payable as required under the said Act have not been furnished.

For and on behalf of the board of directors

*Satish Ranchar*  
*[Signature]*

Director

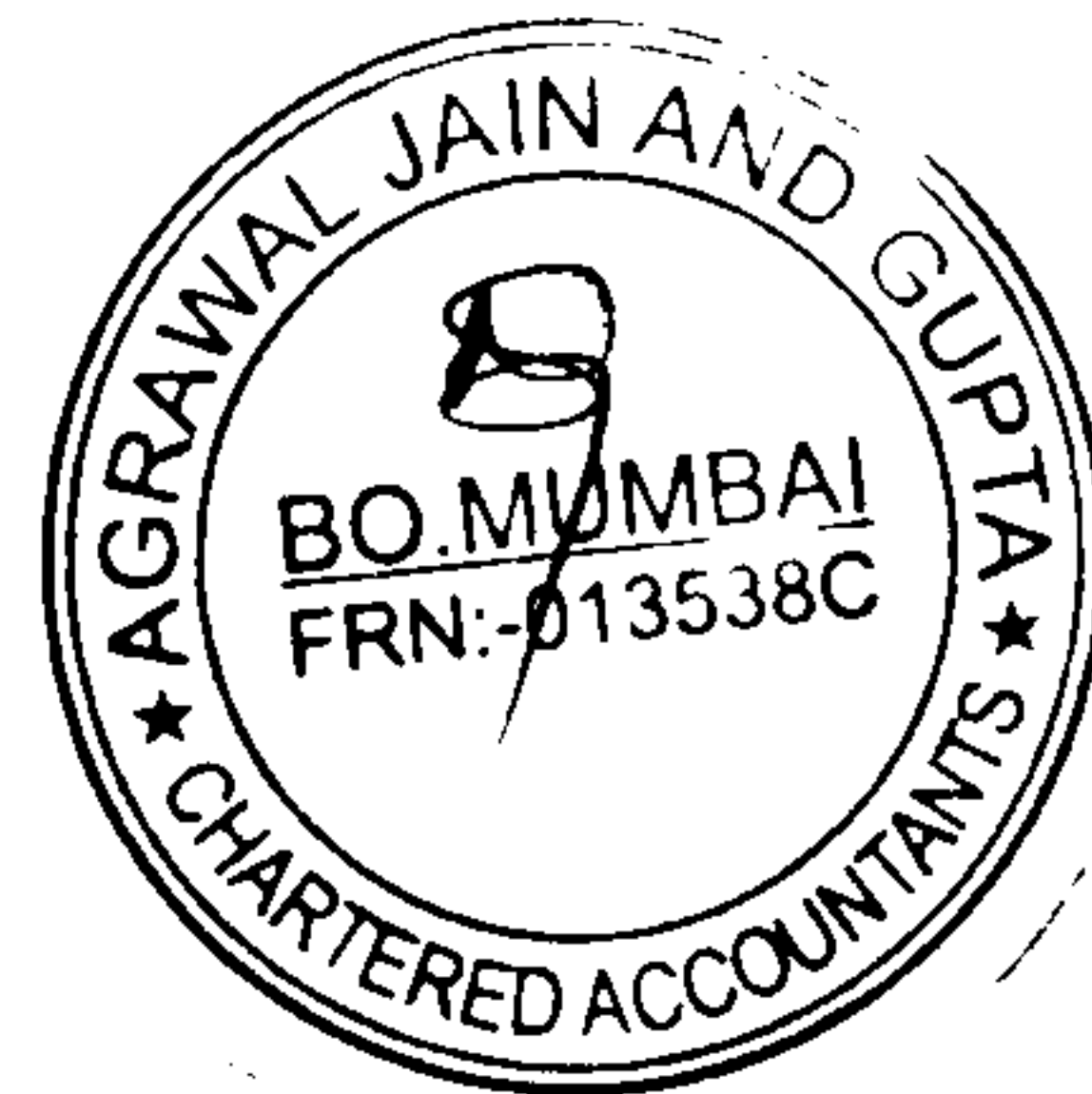
Director

Place: Mumbai  
Date: May 30<sup>th</sup>, 2013

For Agrawal Jain & Gupta  
Chartered Accountants  
FRN - 013538C

*[Signature]*

CA Narayan Swami  
Partner  
M. No - 409759





**K SERA SERA MINIPLEX PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH, 2013**

Particulars	Note No.	31-Mar-13	31-Mar-12
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	3.1	300,000,000	300,000,000
(b) Reserves and Surplus	3.2	(31,323,451)	778,318
<b>(2) Non-Current Liabilities</b>			
(c) Other Long-Term Liabilities	3.3	7,138,622	7,288,622
<b>(3) Current Liabilities</b>			
(a) Short-Term Borrowings	3.4	62,474,558	44,349,035
(b) Trade Payables	3.5	3,955,244	3,143,174
(c) Other Current Liabilities	3.6	51,421,646	47,197,173
(d) Short-Term Provisions	3.7	23,208,199	21,785,538
<b>Total Equity &amp; Liabilities</b>		<b>416,874,820</b>	<b>424,541,860</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Fixed Assets</b>			
<b>(i) Tangible Assets</b>			
<b>(ii) Capital work in progress</b>			
<b>Gross Block</b>	3.8	35,060,805	23,951,468
<b>Depreciation</b>		-	10,563,861
<b>Net Block</b>		<b>35,060,805</b>	<b>34,515,329</b>
<b>(b) Non-current investments</b>			
(c) Deferred tax assets (net)	3.9	13,021,293	7,837,563
(d) Long term loans and advances	3.10	22,039,512	26,677,766
<b>(2) Current Assets</b>			
(a) Trade receivables	3.11	299,699,980	299,699,980
(b) Cash and cash equivalents	3.12	443,162	399,471
(c) Short-term loans and advances	3.13	34,972,820	33,392,056
(d) Other current assets	3.14	6,602,863	6,762,186
	3.15	28,274,875	27,644,649
	3.14	20,463,644	24,934,393
	3.15	4,377,963	5,031,359
<b>Total Assets</b>		<b>416,874,820</b>	<b>424,541,860</b>

**NOTES TO ACCOUNTS**

Notes referred to above and notes attached there to form an integral part of Balance Sheet

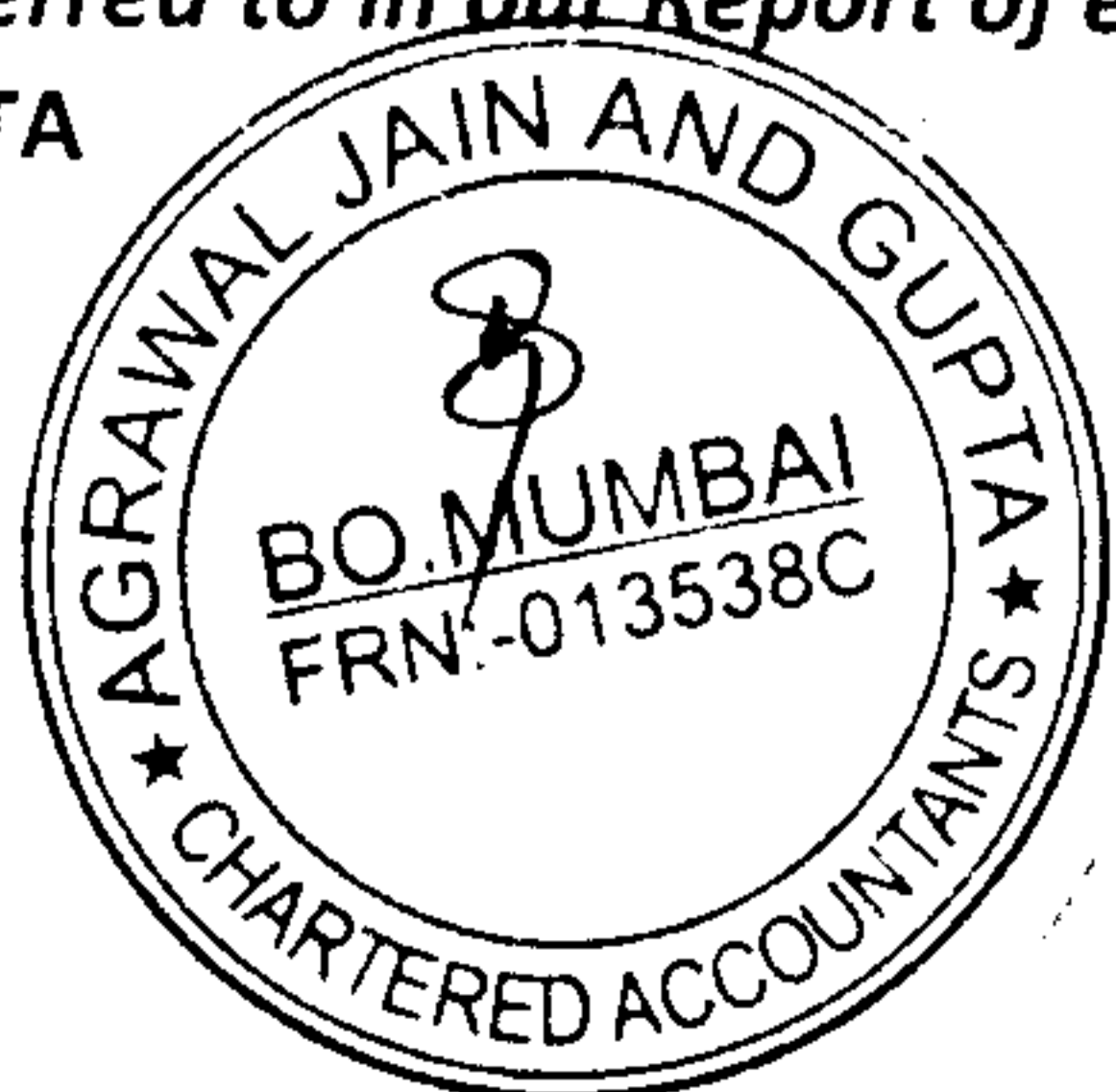
This is the Balance Sheet referred to in our Report of even date.

FOR AGRAWAL JAIN & GUPTA  
CHARTERED ACCOUNTANTS

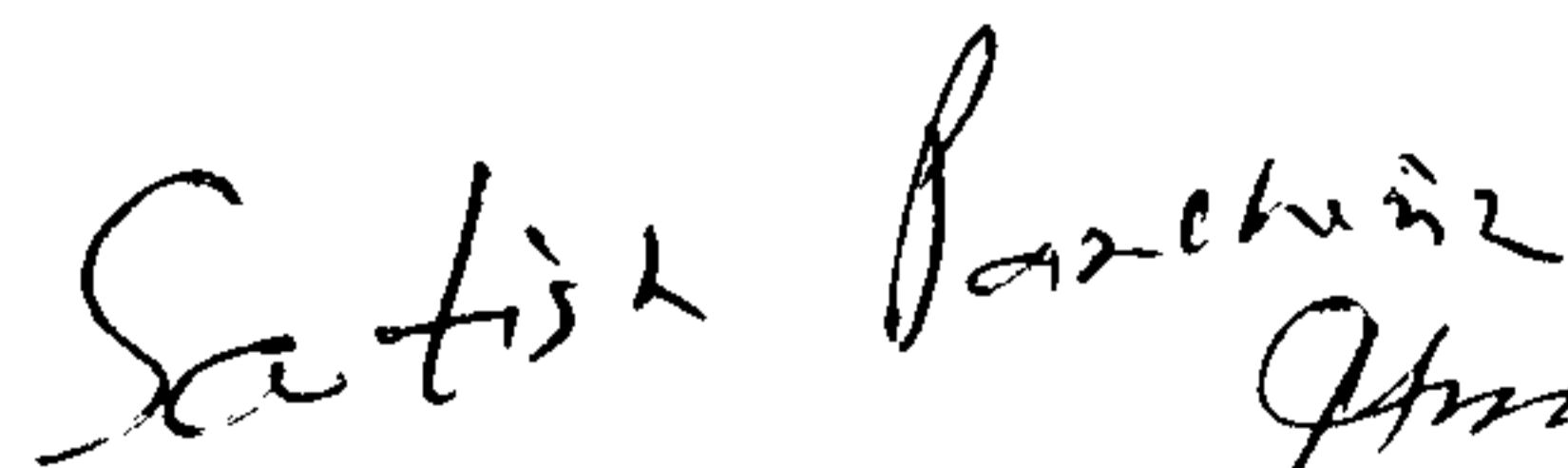


(CA Narayan Swami)  
Partner

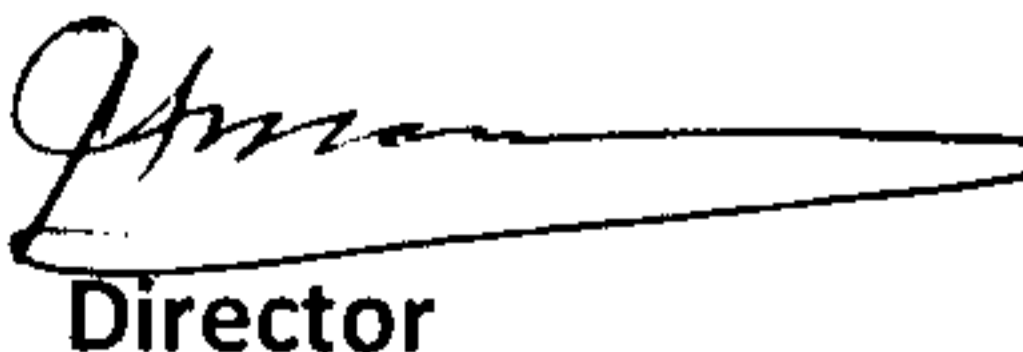
Membership No. : 409759  
Firm Reg. No.: 013538C



For K Sera Sera Miniplex Private Limited



Director



Director

PLACE: MUMBAI

DATED: 30.05.2013

**K SERA SERA MINIPLEX PRIVATE LIMITED**  
**PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2013**

Sr. No	Particulars	Note no.	31-Mar-13	31-Mar-12
I	Revenue from operations	3.16	26,299,200	24,257,780
II	Other Income	3.17	1,611,326	10,002,309
III	<b>III. Total Revenue (I +II)</b>		<b>27,910,526</b>	<b>34,260,089</b>
IV	<b>Expenses:</b>			
	Cost of materials consumed	3.18	28,076,874	19,140,774
	Employee Benefit Expenses	3.19	15,249,239	2,874,161
	Financial Costs	3.20	39,133	7,508
	Depreciation and Amortization Expenses	3.21	5,837,127	5,070,252
	Other Administrative Expenses	3.22	10,853,614	6,773,407
	<b>Total Expenses (IV)</b>		<b>60,055,986</b>	<b>33,866,102</b>
V	Profit before exceptional and extraordinary items and tax	(III - IV)	<b>(32,145,460)</b>	<b>393,988</b>
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		<b>(32,145,460)</b>	<b>393,988</b>
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		<b>(32,145,460)</b>	<b>393,988</b>
X	<b>Tax expense:</b>			
	(1) Current tax		-	(835,538)
	(2) Deferred tax		43,691	451,270
	(3) Wealth Tax			
XI	Profit(Loss) from the period from continuing operations	(IX-X)	<b>(32,101,769)</b>	<b>9,720</b>
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		<b>(32,101,769)</b>	<b>9,720</b>
XVI	Earning per equity share:			
	(1) Basic		(1.07)	0.00
	(2) Diluted		(1.07)	0.00

Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

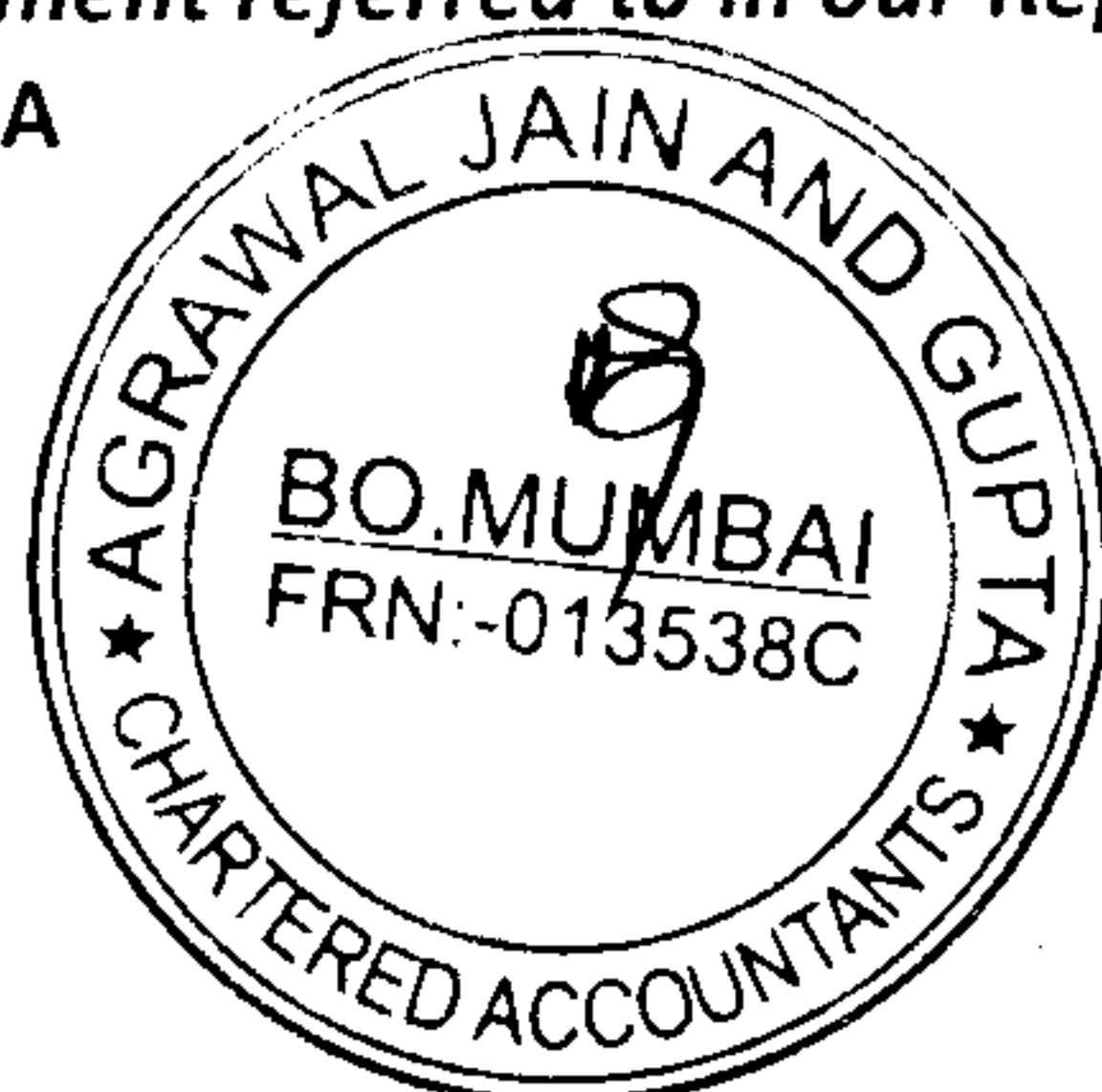
FOR AGRAWAL JAIN & GUPTA  
 CHARTERED ACCOUNTANTS

*(Signature)*

(CA Narayan Swami)  
 Partner

Membership No. : 409759

Firm Reg. No.: 013538C



For K Sera Sera Miniplex Private Limited

*(Signature)*  
 Director

*(Signature)*  
 Director

PLACE: MUMBAI

DATED: 30.05.2013

**K SERA SERA MINIPLEX PRIVATE LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED March 31, 2013**

Note No.	31-Mar-13	31-Mar-12
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax	(32,145,460)	393,988
Adjustments For:		
Depreciation/Amortisation	5,183,731	4,416,856
Loss On Sale Of Assets	-	(2,249)
Provision For Income Tax	-	(835,538)
Interest Cost	39,133	7,508
Miscellaneous Expenditure Written Off	653,396	653,396
	5,876,260	4,239,973
Operating Cash Flow Before Changes In Working Capital	(26,269,200)	4,633,960
Adjustments For:		
(Increase)/Decrease In Sundry Debtors	159,323	(5,984,486)
(Increase)/Decrease In Loans And Advances	4,470,749	(11,103,041)
Increase/(Decrease) In Current Liabilities And Provisions	6,309,203	48,735,974
Net Changes In Working Capital	(15,329,924)	36,282,407
Taxes Paid	-	-
Extraordinary Items	-	(215,322)
<b>Cash Generated From/(Used In) Operations</b>	<b>(15,329,924)</b>	<b>36,067,085</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase Of Fixed Assets	(545,476)	(12,298,656)
Sale/Surrender Of Fixed Assets	-	290,188
Purchase Of Investments	-	(75,000)
<b>Cash Generated /(Used In) From Investing Activities</b>	<b>(545,476)</b>	<b>(12,083,468)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Paid	(39,133)	(7,508)
Proceeds From Share Application Money	-	20,950,000
Gdr Issue Expenses	-	-
Proceeds From Borrowings	(1,580,764)	(19,769,994)
Repayment Of Borrowings	18,125,523	(17,748,990)
<b>Cash Generated /(Used In) From Financing Activities</b>	<b>16,505,627</b>	<b>(16,576,492)</b>
<b>Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)</b>	<b>630,226</b>	<b>7,407,125</b>
Cash And Cash Equivalents At The Beginning Of The Year	27,644,649	20,237,523
Cash And Cash Equivalents At The End Of The Year	28,274,875	27,644,649
<b>Note:</b>		
1 <b>Cash and cash equivalents at the year end comprise:</b>		
Cash On Hand	27,209,606	27,194,835
Balance With Scheduled Banks In		
- Current Accounts	1,065,270	449,814
- Deposit Accounts	-	-
	<b>28,274,875</b>	<b>27,644,649</b>
2 The Cash Flow Statement Has Been Prepared Under Indirect Method As Set Out In Accounting Standard 3, 'Cash Flow Statement' Issued By The Institute Of Chartered Accountants Of India	0	

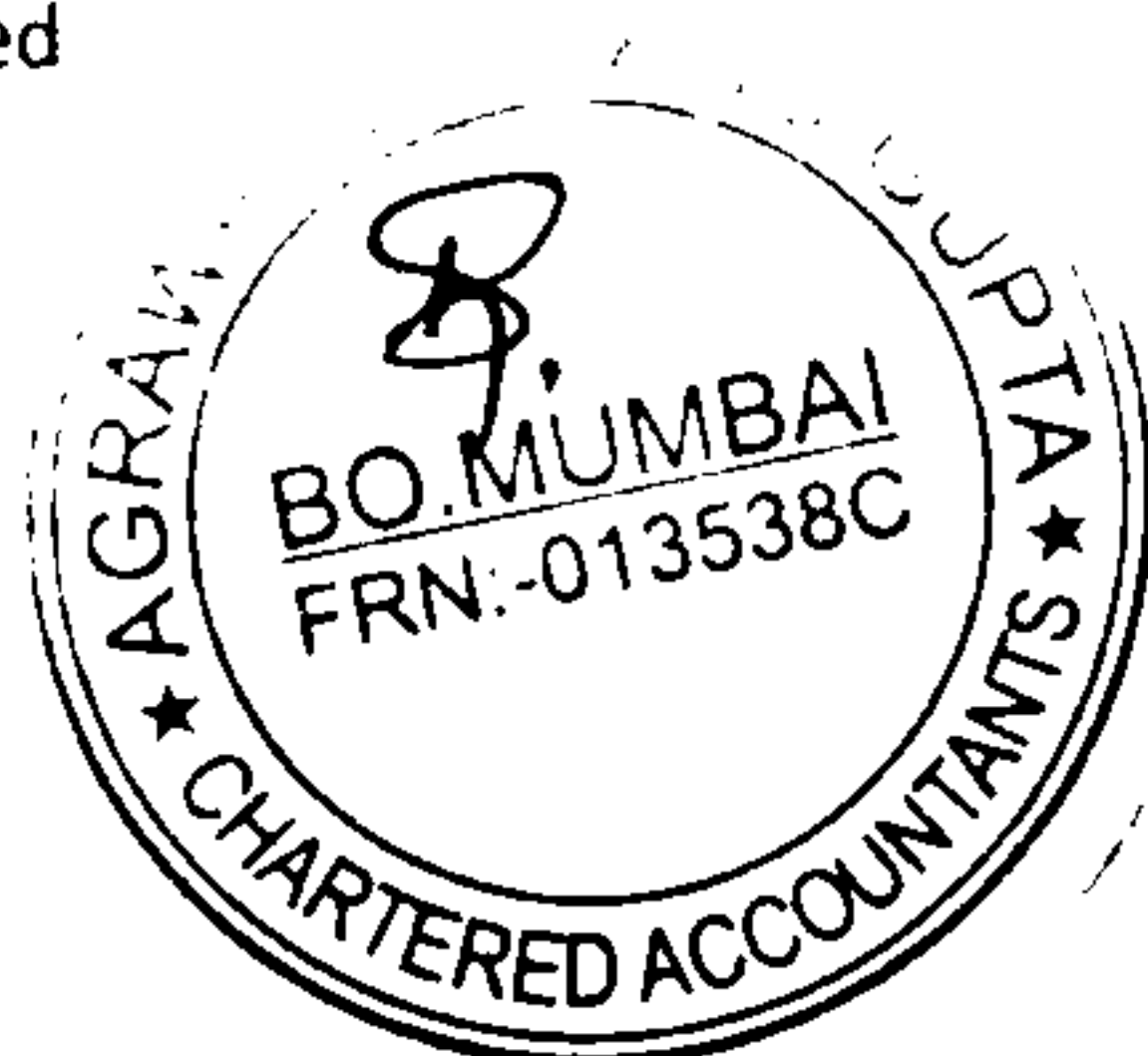
As per our report of even date attached

For Agrawal, Jain and Gupta  
Chartered Accountants  
Firm Registration No. 013538C

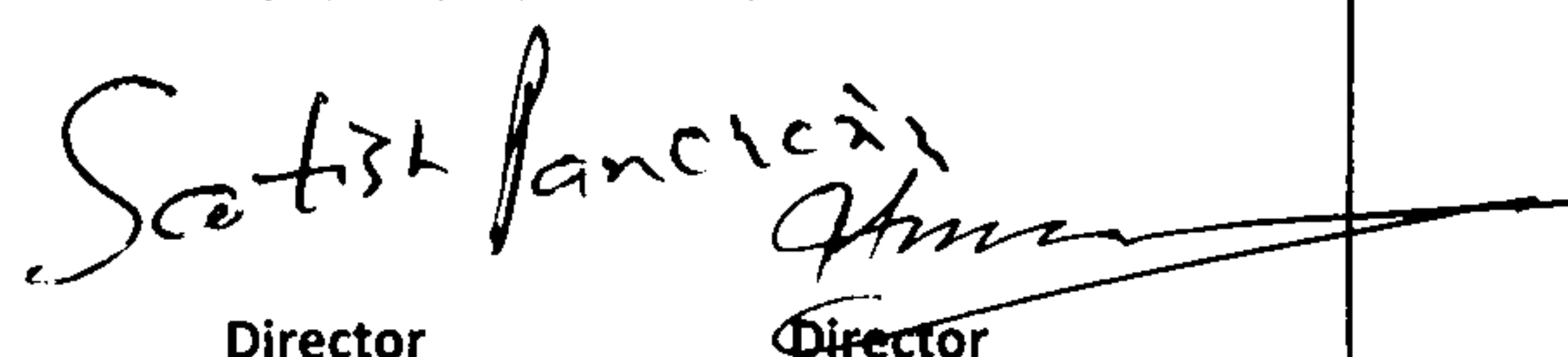
  
Narayan Swami

Partner  
Membership No.: 409759

Mumbai  
Date : 30.05.2013



For and on behalf of the board of directors

  
Director

Director

Mumbai  
Date :30.05.2013

**K SERA SERA MINIPLEX PRIVATE LIMITED**  
Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2013

**Note : 3.1 Share Capital**

Particulars	31st March, 2013	31st March, 2012
<b>AUTHORIZED CAPITAL</b>		
3,00,00,000 Equity Shares of Rs. 10/- each.	300,000,000	300,000,000
	<b>300,000,000</b>	<b>300,000,000</b>
<b>ISSUED , SUBSCRIBED &amp; PAID UP CAPITAL</b>		
<b>To the Subscribers of the Memorandum</b>		
To the Subscribers of the Memorandum 9,999 Equity Shares of Rs. 10/- each, Fully Paid up Share capital allotment to K sera sera limited	99,990	99,990
1 Equity Shares of Rs. 10/- each, Fully Paid up Share capital allotment Director issued other then cash	10	10
29,999,000 Equity Shares of Rs. 10/- each, Fully Paid up Share capital allotment to K sera sera limited	299,900,000	299,900,000
<b>Total</b>	<b>300,000,000</b>	<b>300,000,000</b>

**(a) Terms/ rights attached to equity shares**

The company has only one class of equity shares having par value of `10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held.

**Note :3.2 Reserve & Surplus**

Particulars	31st March, 2013	31st March, 2012
Surplus (Profit & Loss Account)	31,323,451	778,318
Balance brought forward from previous year	778,318	768,598
Less: Tax on Regular Assessment Paid		
Add: Profit for the period	32,101,769	9,720
<b>Total</b>	<b>31,323,451</b>	<b>778,318</b>

**Note : 3.3 Long Term Borrowings**

Particulars	31st March, 2013	31st March, 2012
Deposit	7,138,622	7,288,622
Loans & Advances From Related Parties	-	-
<b>Total</b>	<b>7,138,622</b>	<b>7,288,622</b>

**Note : 3.4 Short Term Borrowings**

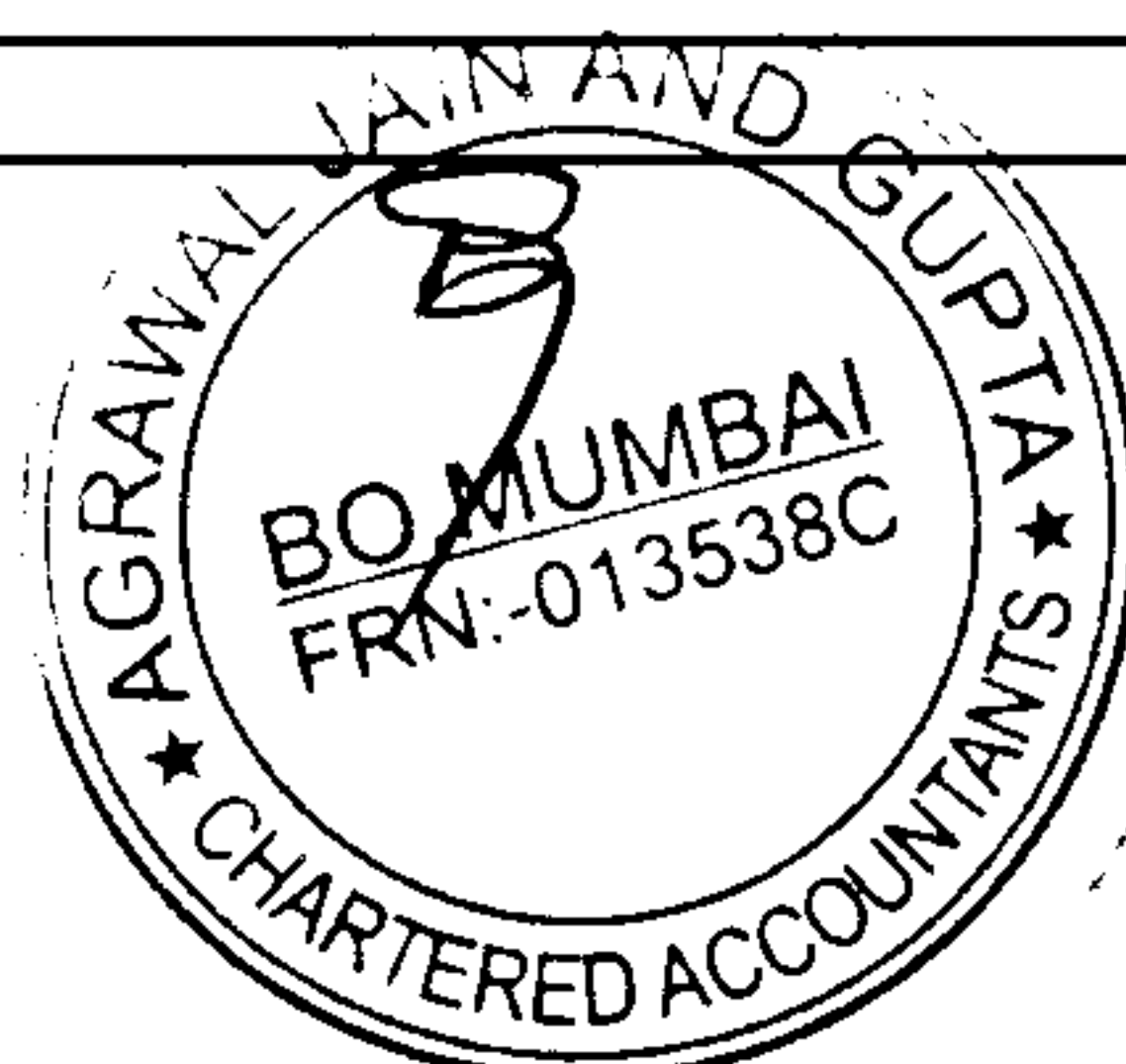
Particulars	31st March, 2013	31st March, 2012
<b>Loan Repayable on Demand</b>		
Loans & Advances From Related Parties	62,474,558	44,349,035
Deposits	-	-
Others	-	-
<b>Total</b>	<b>62,474,558</b>	<b>44,349,035</b>

**Note :3.5 Trades Payable**

Particulars	31st March, 2013	31st March, 2012
<b>-Sundry Creditors for Materiel/Supplies:</b>		
Trade payables more than 1 year	1,039,590	165,466
Trade payables (including acceptances) (refer note 3.17 for details of dues to micro and small enterprises)	2,915,654	2,977,708
<b>Total</b>	<b>3,955,244</b>	<b>3,143,174</b>

**Note : 3.6 Other Current Liabilities**

Particulars	31st March, 2013	31st March, 2012
Advance From Customers	-	-
Other Current liabilities	130,103	1,647,453
Deposit for miniplex	51,291,543	45,549,720
<b>Total</b>	<b>51,421,646</b>	<b>47,197,173</b>



**K SERA SERA MINIPLEX PRIVATE LIMITED**  
Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2013

**Note : 3.7 Short Term Provisions**

Particulars	31st March, 2013	31st March, 2012
<b>Others Provisions</b>		
Distributor's Share Payable	617,748	-
Provision for Expenses	29,685	-
Provision for Taxation	775,228	-
Share Application money pending allotment	20,950,000	20,950,000
Provision others	835,538	835,538
<b>Total</b>	<b>23,208,199</b>	<b>21,785,538</b>

**Note :3.9 Non Current Investment**

Particulars	31st March, 2013	31st March, 2012
<b>Investment in Equity Instrument</b>		
Apsara Fintrade Private Limited. Equity Share 200,000 of Rs. 10 each fully paid up.	40000000.00	40000000.00
Bluebird Buildwell Pvt. Ltd. Equity Share 400,000 of Rs. 10 each fully paid up.	60000000.00	60000000.00
Goodluck Publishers Ltd. Equity Share 30,000 of Rs. 10 each fully paid up.	3000000.00	3000000.00
Kay Nitro Oxygen Pvt. Ltd. Equity Share 101,250 of Rs. 10 each fully paid up.	121500000.00	121500000.00
K Kampus Education Pvt. Ltd. (Capital) Equity Share 9,999 of Rs. 10 each fully paid up.	99990.00	99990.00
K Sera Sera Consultancy Pvt. Ltd.(Capital) Equity Share 9999 of Rs. 10 each fully paid up.	99990.00	99990.00
Maharishi Markendeshwar Developers Pvt. Ltd. Equity Share 333,333 of Rs. 10 each fully paid up.	50000000.00	50000000.00
M.M.Infratech Pvt. Ltd. Equity Share 100,000 of Rs. 10 each fully paid up.	15000000.00	15000000.00
Shri Lal Mahal Ltd. Equity Share 1,000,000 of Rs. 10 each fully paid up.	10000000.00	10000000.00
<b>Total</b>	<b>299,699,980</b>	<b>299,699,980</b>

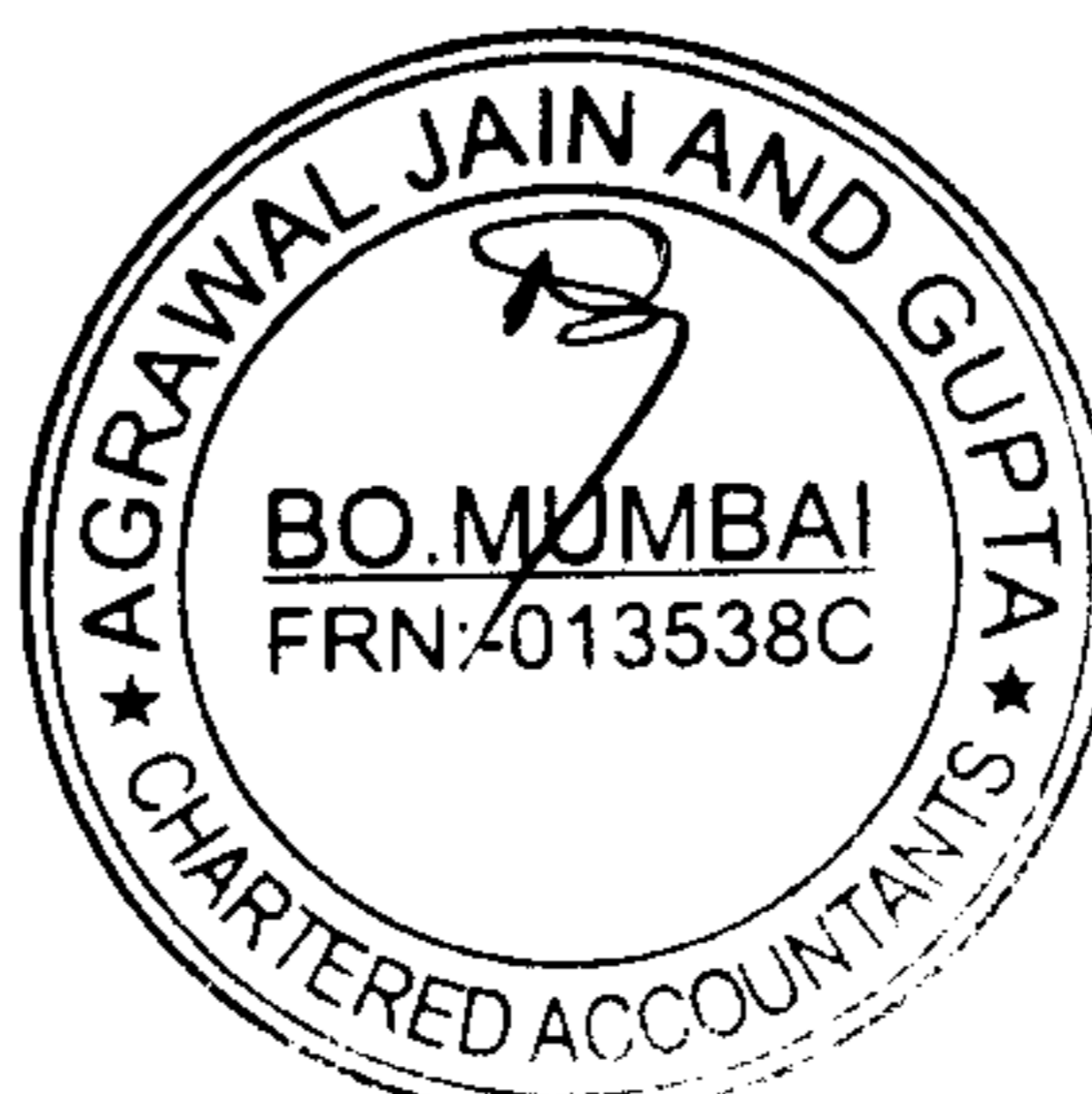
Current investments are carried in the financial statements at cost and Long-term investments are also carried at cost. However, provision for diminution in value is not recognize other than temporary in the value of the investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

**Note : 3.10 Deferred tax liability/(asset) (net)**

Particulars	31st March, 2013	31st March, 2012
Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting	-376296	376,296
Deferred Tax Assets	-	-
<b>Gross deferred tax liability</b>		
Impact of expenditure charged to the statement of profit and loss in the current year but allowed for tax purposes on payment basis	-23175	23,175
Deferred tax asset on carried forward losses	-	-
<b>Total</b>	<b>-399471</b>	<b>-399471</b>

**Note : 3.11 Long Term Loans and Advances**

Particulars	31st March, 2013	31st March, 2012
<b>Security Deposit</b>		
a) Secured, Considered Good :		
Earnest Money Deposit	817,650	726,000
Other Deposit	-	-
b) Unsecured, Considered Good :	-	-
c) Doubtful	-	-
<b>Other Loans &amp; Advances</b>		
a) Secured, Considered Good :		
b) Unsecured, Considered Good :	1,433,064	-
c) Doubtful	-	-
Pre operative Expenss pending for allocations	32,722,106	32,666,056
<b>Total</b>	<b>34,972,820</b>	<b>33,392,056</b>



**K SERA SERA MINIPLEX PRIVATE LIMITED**  
Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2013

**Note : 3.12 Trade Receivables**

Particulars	31st March, 2013	31st March, 2012
<b>Outstanding for more than six months</b>		
a) Secured, Considered Good :	-	
b) Unsecured, Considered Good :	6,493,664	735,000
c) Doubtful	-	
<b>Others</b>		
a) Secured, Considered Good :	-	
b) Unsecured, Considered Good :	109,199	6,027,186
c) Doubtful	-	
<b>Total</b>	<b>6,602,863</b>	<b>6,762,186</b>

**Note : 3.13 Cash & Cash Equivalent**

Particulars	31st March, 2013	31st March, 2012
<b>Cash-in-Hand</b>		
Cash Balance	27,185,273	27,194,835
Petty Cash Balance	24,333	-
<b>Sub Total (A)</b>	<b>27,209,606</b>	<b>27,194,835</b>
<b>Bank Balance</b>		
ICICI Bank Ltd A/c No.102805000219	800,588	11,267
ING Vysya Bank Ltd A/c No.615011002844	18,190	438,547
ING Vysya Bank Ltd A/c No.615011009595- Kurla	647	-
ING Vysya Bank Ltd A/c No. 615011011011 -Sangrur	185,452	-
ING Vysya Bank Ltd A/c No. 615011011180 Ramnagar	40,393	-
ING Vysya Bank Ltd A/c No. 615011011860- Ankleshwar	5,000	-
ING Vysya Bank Ltd A/c No. 615011011886 - Durg	5,000	-
Ing Vysya Bank Ltd A/C No. 615011011960 Mahad	5,000	-
Ing Vysya Bank Ltd A/c No. 615011012282 - Malout	5,000	-
<b>Sub Total (B)</b>	<b>1,065,270</b>	<b>449,814</b>
<b>Total</b>	<b>28,274,875</b>	<b>27,644,649</b>

**Note :3.14 Short Terms Loans and Advances**

Particulars	31st March, 2013	31st March, 2012
Loans & Advances from related parties	18,408,315	21,983,840
a) Secured, Considered Good :	-	-
Advance to Associate Concerns	-	-
b) Unsecured, Considered Good :	-	-
c) Doubtful	-	-
Others	-	-
Advance Recoverable in cash or in kind or for value to be considered good	-	-
Advance to Suppliers	883,242	1,506,465
Advance Income Tax/Refund Due	264,956	165,089
Balance With Revenue Authorities	-	-
Staff advance	244,260	153,424
Service tax input credit	603,868	632,067
Prepaid Expenses	59,003	493,508
<b>Total</b>	<b>20,463,644</b>	<b>24,934,393</b>

**Note :3.15 Other Current assets**

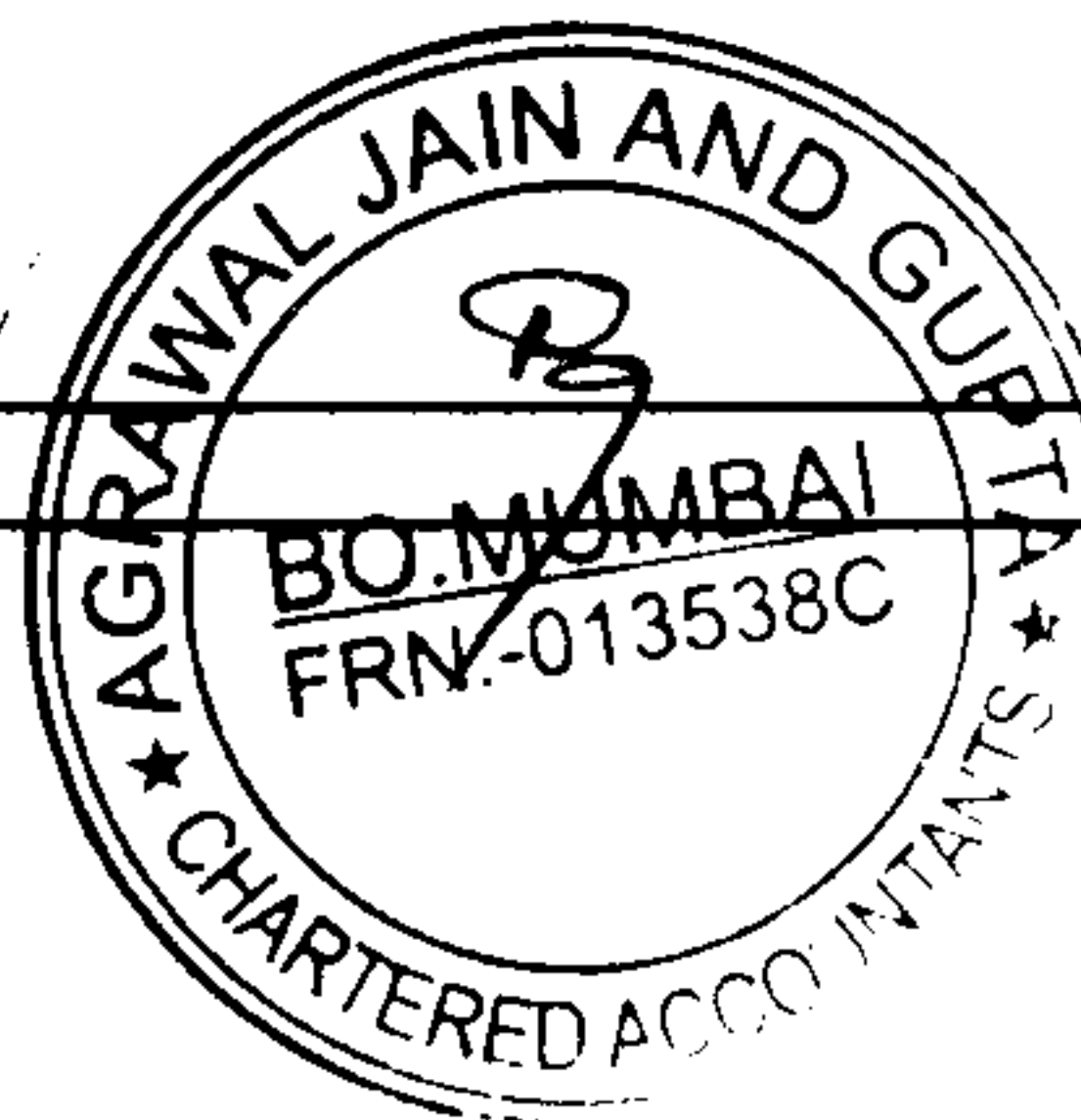
Particulars	31st March, 2013	31st March, 2012
Miscellaneous Expenditure	4,377,963	5,031,359
<b>Total</b>	<b>4,377,963</b>	<b>5,031,359</b>

**Note : 3.16 Revenue from Operations**

Particulars	31st March, 2013	31st March, 2012
Ticket Sale Collection	26,299,200	24,257,780
<b>Total</b>	<b>26,299,200</b>	<b>24,257,780</b>

**Note : 3.17 Other Income**

Particulars	31st March, 2013	31st March, 2012
Food Court Collection	1,158,766	2,907,973
Income From Advertising	46,500	5,459,437
Other Receipts	406,060	1,632,650
Profit on sale of FA	-	2,249
<b>Total</b>	<b>1,611,326</b>	<b>10,002,309</b>



**K SERA SERA MINIPLEX PRIVATE LIMITED**  
Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2013

**Note : 3.18 Cost of Operations**

Particulars	31st March, 2013	31st March, 2012
<b>COST OF OPERATIONS</b>		
Distributors Share	9,221,709	7,798,072
Rent for Miniplex	4,859,877	3,150,162
Entertainment Tax- Miniplex	5,359,488	2,097,934
Electricity Charges for Miniplex	2,484,188	1,289,219
Miniplex Operating Expenses	6,151,612	4,805,387
	<b>28,076,874</b>	<b>19,140,774</b>
<b>Total</b>	<b>28,076,874</b>	<b>19,140,774</b>

**Note : 3.19 Employment Benefit Expenses**

Particulars	31st March, 2013	31st March, 2012
Salaries, Bonus, PF & ESIC	14,926,657	2,305,325
Directors Sitting fees	279,776	568,836
Staff Welfare	42,806	-
<b>Total</b>	<b>15,249,239</b>	<b>2,874,161</b>

**Note :3.20 Financial Cost**

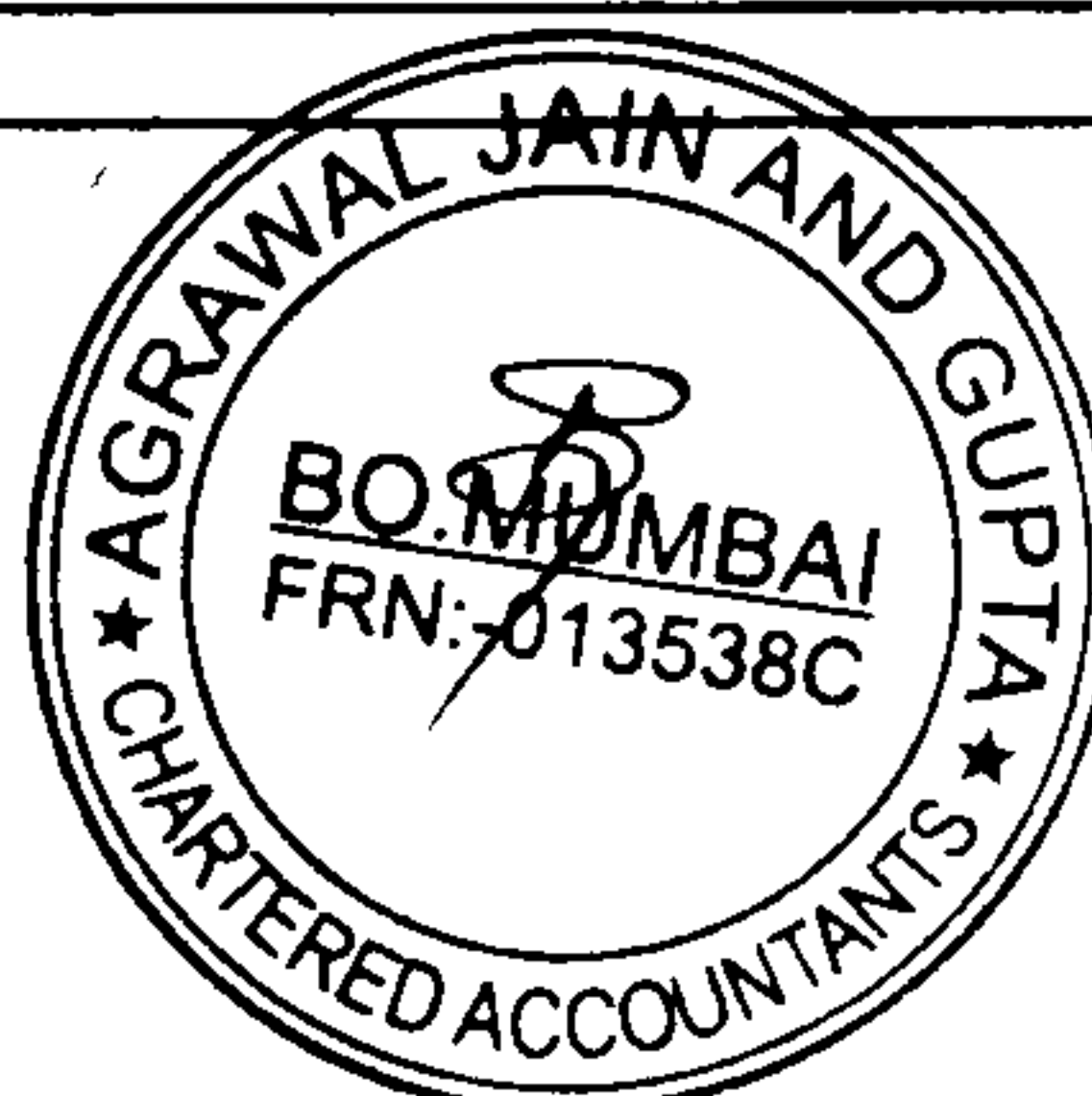
Particulars	31st March, 2013	31st March, 2012
Bank Charges	39,133	7,508
<b>Total</b>	<b>39,133</b>	<b>7,508</b>

**Note : 3.21 Depreciation & Amortised Cost**

Particulars	31st March, 2013	31st March, 2012
Depreciation	5,183,731	4,416,856
Preliminary Expenses W/O	653,396	653,396
<b>Total</b>	<b>5,837,127</b>	<b>5,070,252</b>

**Note : 3.22 Other Administrative Expenses**

Particulars	31st March, 2013	31st March, 2012
Legal & Professional Charges	1,032,051	85,330
Rent, Rate & Taxes	3,191,787	2,932,265
Books & Periodical Expenses	892	1,580
Conveyance Expenses	140,391	203,838
Courier Charges	6,385	13,154
Electricity Charges	1,018,627	1,012,250
House Keeping Charges	643,523	561,212
Internet Expenses	515,790	508,531
Membership & Subscription	19,090	22,481
Office Canteen Expenses	289,489	-
Office & General Expenses	1,315,831	255,845
Printing & Stationery Expenses	168,461	265,172
Repairs & Maintenance	457,127	292,348
Telephone Charges	501,684	425,769
Travelling Expenses - Local	551,832	7,853
Audit Fees	44,944	40,000
Insurance Charges	13,511	20,670
Gift & Awards	43,905	-
Hotel & Restaurant Expenses	208,661	14,982
Commission and Brokerage	133,000	-
Tax Audit Fees	22,472	-
Donation - Gollaps Miniplex	-	21,000
Installation of -New Server	450,000	75,000
Interest & Penalties Paid	84,170	13,397
Sundry Balances W/off	9	730
<b>Total</b>	<b>10,853,614</b>	<b>6,773,407</b>



K SERA SERA MINIPLEX PRIVATE LIMITED  
Notes Forming Integral Part of the Balance Sheet as at 31st March, 2013

Note :3.8 Fixed Asset

Sr. No	Particulars	Rate	Gross Block				Depreciation			Net Block		
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2013	WDV as on 31.03.2012
I	Tangible Assets Plant and Equipment Furniture & Fixtures Computer	13.91%	11,055,959	56,030		11,111,989	1,821,249	1,170,161.07		2,991,410	8,120,579	9,234,710
		18.10%	20,968,236	27,910		20,996,146	4,903,384	3,432,148.45		8,335,532	12,660,614	16,064,852
		40.00%	2,489,635	196,939		2,686,574	1,112,929	581,421.23		1,694,350	992,224	1,376,706
			<b>34,513,830</b>	<b>280,879</b>	-	<b>34,794,709</b>	<b>7,837,562</b>	<b>5,183,731</b>	-	<b>13,021,293</b>	<b>21,773,416</b>	<b>26,676,268</b>
II	Intangible Assets Brands/ trade mark		1,500			1,500	-			-	1,500	1,500
			1,500			1,500						1,500
III	Capital Work-in-progress Miniplex under construction		-	264,596		264,596	-			-	264,596	-
			-	264,596		264,596	-			-	264,596	-
	<b>Total [A + B + C] (Current Year)</b>		<b>34,515,330</b>	<b>545,475</b>	-	<b>35,060,805</b>	<b>7,837,562</b>	<b>5,183,731</b>	-	<b>13,021,293</b>	<b>22,039,512</b>	<b>26,677,768</b>
	<b>(Previous Year)</b>		<b>22,506,862</b>	<b>12,298,656</b>	<b>290,188</b>	<b>34,515,330</b>	<b>3,422,958</b>	<b>4,436,754</b>	<b>22,149</b>	<b>7,837,563</b>	<b>26,677,768</b>	<b>19,083,904</b>

